

## CLEAR LAKE CITY WATER AUTHORITY

900 Bay Area Boulevard • Houston, Texas 77058 • 281/488-1164  
• FAX 281/488-3400


July 22, 2011

To: All Persons Interested in the Meeting of the Clear Lake City Water Authority Board of Directors:

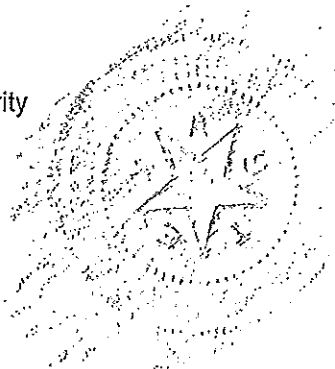
Notice is hereby given that the Board of the Clear Lake City Water Authority will convene in Special Session open to the public at 900 Bay Area Boulevard within such Authority at 7:00 p.m. on July 26, 2011 for the following purposes:

1. Review bids and consider awarding sale of Series 2011A Waterworks and Sewer System Combination Unlimited Tax and Revenue Bonds (the "Bonds");
2. Approve and authorize execution of the following in connection with the issuance of the Bonds:
  - a. Order Authorizing Issuance of the Bonds;
  - b. Resolution Approving Official Statement;
  - c. General Certificate;
  - d. Signature Identification and No-Litigation Certificate;
  - e. Tax Exemption Certificate;
  - f. Closing Certificate of President;
  - g. Bond Registrar, Paying Agency and Transfer Agency Agreement;
  - h. DTC Blanket Issue Letter of Representation;
  - i. Letters addressed to Attorney General of Texas and Sanford Kuhl Hagan Kugle Parker Kahn LLP regarding dating of the Signature Identification and No-Litigation Certificate and the General Certificate and Letter to the Comptroller regarding delivery of the Initial Bonds;
  - j. Rule 15c2-12 Certificate;
  - k. IRS Form 8038-G; and
  - l. Such other documents and certificates necessary to obtain approval of the Bonds by the Attorney General of Texas.

Following the Board's consideration, and action if any, on the above items, the Board will adjourn from Regular Session and reconvene in Closed Session pursuant to §551.071 of the Government Code for the purpose of consulting with its attorney, pursuant to §551.072 of the Government Code to deliberate regarding real property and pursuant to §551.074 of the Government Code to discuss personnel matters.

  
James H. Byrd  
General Manager  
Clear Lake City Water Authority

(SEAL)



CLEAR LAKE CITY WATER AUTHORITY Agenda Item 2 revised

Board of Directors'  
Special Meeting Minutes  
July 26, 2011

Regular Meeting

The Board of Directors of the Clear Lake City Water Authority convened in special session open to the public at the regular meeting place in its office at 7:05 p.m. on the 26<sup>th</sup> of July 2011 and the roll was called of the members:

Quorum Present

Ms. Gayle I. Yoder, President;  
Mr. John Branch, Vice President;  
Mr. Robert T. Savely, Secretary;  
Mr. Vince Johnson, Director;  
Mr. John Ferguson, Director;

All were present.

Also present were:

James Byrd, General Manager;  
Julianne Kugle., Bond Attorney;  
Stephen Eustis, Financial Consultant

(See visitor roster attached hereto as part of these minutes and identified as Exhibit A.)

1. Award sale of Series 2011A Waterworks and Sewer System Combination Unlimited Tax and Revenue Bonds  
Approved

Mr. Steven Eustis with RBC Capital Markets presented the bids for Series 2011A Waterworks and Sewer System Combination Unlimited Tax and Revenue Bonds (the "Bonds") for the Board's review and approval. (Copy attached hereto as part of these minutes and identified as Exhibit B.)

By motion duly made by Director Johnson and seconded by Director Ferguson the Board voted unanimously to approve the Sale of the \$7.130 Million 2011A Waterworks and Sewer System Combination Unlimited Tax and Revenue Bonds to the low bidder UBS Financial Services, Inc. New York, New York at an interest rate of 4.328381%.

2. Authorize Execution of the Listed Items  
Approved

The Board was presented with the following items for approval and authorize execution of the following in connection with the issuance of the Bonds:


- a. Order Authorizing Issuance of the Bonds;
- b. Resolution Approving Official Statement;
- c. General Certificate;
- d. Signature Identification and No-Litigation Certificate;
- e. Tax Exemption Certificate;
- f. Closing Certificate of President;
- g. Bond Registrar, Paying Agency and Transfer Agency Agreement;
- h. DTC Blanket Issue Letter of Representation;
- i. Letters addressed to Attorney General of Texas and Sanford Kuhl Hagan Kugle Parker Kahn LLP regarding dating of the Signature Identification and No-Litigation Certificate and the General Certificate and Letter to the Comptroller regarding delivery of the Initial Bonds;
- j. Rule 15c2-12 Certificate;
- k. IRS Form 8038-G; and
- l. Such other documents and certificates necessary to obtain approval of the Bonds by the Attorney General of Texas.

By motion duly made by Director Johnson and seconded by Director Ferguson the Board voted unanimously to approve the above listed items in connection with the Series 2011A Waterworks and Sewer System Combination Unlimited Tax and

Revenue Bonds. (Copy attached hereto as part of these minutes and identified as Exhibit C.)

3. Adjourned

There being no further business to come before the Board, President Yoder declared the meeting adjourned at 7:15 p.m.

  
\_\_\_\_\_  
President, Board of Directors  
CLEAR LAKE CITY WATER AUTHORITY

  
\_\_\_\_\_  
Secretary, Board of Directors  
CLEAR LAKE CITY WATER AUTHORITY

(SEAL)