

AMENDMENT TO
NOTICE TO SELLERS AND PURCHASERS OF REAL ESTATE SITUATED IN
CLEAR LAKE CITY WATER AUTHORITY

THE STATE OF TEXAS

COUNTY OF HARRIS

CLEAR LAKE CITY WATER AUTHORITY

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Pursuant to V.T.C.A., Texas Water Code, Section 49.452, et. seq., as amended, the Board of Directors of Clear Lake City Water Authority, (the “Authority”) now gives the following amended notice to all sellers and purchasers of real estate situated within the boundaries of said Authority and requests that you refer to its Notice to Sellers and Purchasers of Real Estate Situated in Clear Lake City Water Authority, dated October 20, 2023 and recorded in Clerk’s File Number RP-2023-411944.

The only modifications and updates to the Notice since the previous amendment is in regards to items 3, 4, 5 and 9, which now should read as follows:

3. the most recent rate of Authority taxes on property located in the Authority is \$0.20 per \$100 assessed valuation debt service tax and \$0.05 per \$100 assessed valuation maintenance tax, for a total tax of \$0.25 per \$100 assessed valuation.
4. the total amount of bonds that have been approved by the voters and which may be issued by the Authority (excluding refunding bonds and any bonds or portion of bonds payable solely from revenues received or expected to be received pursuant to a contract with a governmental entity) is \$437,489,128.
5. the aggregate initial principal amount of all bonds of the Authority payable in whole or part from taxes (excluding refunding bonds and any bonds or portion of bonds payable solely from revenues received or expected to be received pursuant to a contract with a governmental entity) that have been previously issued is \$325,992,503.
9. The form of the Notice to Purchasers is as follows:

NOTICE TO PURCHASER OF SPECIAL TAXING OR ASSESSMENT DISTRICT

The real property that you are about to purchase is located in Clear Lake City Water Authority (the “Authority”) and may be subject to Authority taxes or assessments. The Authority may, subject to voter approval, impose taxes and issue bonds. The Authority may impose an

unlimited rate of tax in payment of such bonds. The current rate of the Authority property tax is \$0.25 on each \$100 of assessed valuation.

The total amounts of bonds payable wholly or partly from property taxes, excluding refunding bonds that are separately approved by the voters and excluding any bonds or any portions of bonds issued that are payable solely from revenues received or expected to be received under a contract with a governmental entity, approved by the voters are:

- (i) \$437,489,128 for water, sewer, and drainage facilities.

The aggregate initial principal amounts of all such bonds issued are:

- (i) \$325,992,503 for water, sewer, and drainage facilities.

The Authority is located wholly or partly within the corporate boundaries of the Cities of Houston, Pasadena, La Porte, Taylor Lake Village and Webster, Texas. The municipalities and the Authority overlap, but may not provide duplicate services or improvements. Property located in the municipalities and the Authority is subject to taxation by the municipalities and the Authority.

The purpose of the Authority is to provide water, sewer, drainage and flood control facilities and services. The cost of Authority facilities is not included in the purchase price of your property.

PURCHASER IS ADVISED THAT THE INFORMATION SHOWN ON THIS FORM IS SUBJECT TO CHANGE BY THE AUTHORITY AT ANY TIME. THE AUTHORITY ANNUALLY ESTABLISHES TAX RATES. PURCHASER IS ADVISED TO CONTACT THE AUTHORITY TO DETERMINE THE STATUS OF ANY CURRENT OR PROPOSED CHANGES TO THE INFORMATION SHOWN ON THIS FORM.

The undersigned purchaser hereby acknowledges receipt of the foregoing notice at or prior to execution of a binding contract for the purchase of the real property described in such notice or at closing of purchase of the real property. The legal description of the property which you are acquiring is described in Exhibit "A" attached hereto and made a part hereof.

Date

Signature of Purchaser

Date


Signature of Seller

We, the undersigned, being duly chosen members of the Board of Directors of Clear Lake City Water Authority, each for himself or herself, affirm and declare that the above is true and correct to the best of our knowledge and belief.

EXECUTED TO BE EFFECTIVE as of October 10, 2024.



W. Thomas Morrow, President



Robert T. Savely, Vice President



John Graf, Secretary



Anthea Guest, Director



Brady Pyle, Director

(AUTHORITY SEAL)

THE STATE OF TEXAS §

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COUNTY OF HARRIS §

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This instrument was affirmed and acknowledged before me on October 10, 2024 by W. Thomas Morrow, Robert T. Savely, John Graf, Anthea Guest and Brady Pyle of the Board of Directors of Clear Lake City Water Authority, in the capacity herein stated.

(NOTARY SEAL)



Notary Public in and for the
State of T E X A S

